

September 2024 Newsletter

New Digital Banking Features!

You deserve simple banking solutions that save you time. Thanks to your feedback and suggestions, here are some new features that do just that!

Balance Preview

Back by popular demand, you can now view your balance without having to log into digital banking! Simply choose More > Balance Preview and follow the prompts to enable your preview.

Business/Personal Digital Banking Toggle

You can "toggle" or switch between your business and personal accounts without logging in twice.

- Log into your personal account on your favourite device then log out.
- Log into your business account on this same device then log out.
- When you log back into either account, choose your profile icon > Switch Profiles.

Note: toggle is not available on desktop just yet.

ID Additions for Opening Accounts

There are now more identification options for opening accounts online. We now accept:

- Indian Status Cards
- Unexpired passports from the following locations (in addition to Canada):
 - o Australia
 - o China
 - o India
 - o Mexico
 - o Philippines
 - o Singapore
 - o Taiwan
 - o United States

Please keep reaching out with more ways we can make banking simpler for you!

2:13 17			æ
53	FEDERAL CREDIT UNION		
÷	More		
Tools and Rates		>	
Loan Applications		>	
Rewards Summary		>	R
Balance Preview		>	
Help		>	
Log Out		>	

Inside this Issue:

- New Digital Banking Features
- La Loche Advice Centre Update
- ABCU & Innovation Merger Update
- Regina Foodbank Partnership
- Orange Shirt Day
- Send Off to Summer
- Member Rewards
- \$340,000+ Awarded in Grants
- Fraud Prevention



La Loche Advice Centre Update

We have selected a location for our advice centre in La Loche, SK! We will lease the former Friendship Centre building on Fountain Avenue and hope to serve community residents soon. We're thrilled to see this partnership with the Town Council, community organizations, local Nations, and businesses come to fruition.

"We're so honored to include La Loche in our Innovation network," says Innovation Board Chair Russ Siemens. "Our purpose is to simplify banking. With the help of outstanding community partners like the Friendship Centre and Town Council, we're able to do just that – bringing financial services to deserving communities like La Loche to make banking that much easier."

Innovation's CEO Daniel Johnson also highlights the importance of inclusion. "Establishing a new advice centre in this vibrant, underserved community is more than just a business decision for us; it's a commitment to fostering financial inclusion, empowering local dreams, and building a brighter future together."

"Today, as community citizens, we can better ourselves by utilizing a greatly needed institution It's a commitment to fostering financial inclusion, empowering local dreams, and building a brighter future together.

Dan Johnson, Innovation CEO

that will ensure our banking needs are met," says La Loche Friendship Centre Executive Director Leonard Montgrand. "Today has been that day where we no longer need to go south to do our banking. Thanks to Innovation Federal Credit Union in realizing this service was greatly needed, With our next generation being a player, anything is possible. This ensures our community and other smaller community needs are met."

The advice centre will have on-site advisors, a video-capable ATM, and a confidential meeting space (with video conference technology) providing members direct access to any Innovation experts without having to travel.

ABCU & Innovation Merger Update

ABCU Credit Union (ABCU) and Innovation are pleased to announce that their respective Boards of Directors have approved the business case to apply for regulatory approval of a merger.

This ground-breaking partnership would be the first-ever interprovincial merger in the Canadian credit union system, creating a federal credit union with over \$5.2 billion in assets and approximately 70,000 members across Canada. The approval of the business case by both Boards in June 2024 is only one step of many and allows the credit unions to seek the various regulatory approvals to proceed with a member vote on the merger. If approved, step two would involve both credit union memberships voting in favor of the merger for it to proceed.

For more information including FAQs, visit www.innovationcu.ca/abcu-innovation-merger.html

Regina Foodbank Partnership: Innovation Wâhkôwîcihiwêwin Reconciliation Room

A key part of our Responsible Banking philosophy is giving back to our communities. Because food security remains a pressing concern for so many families, we were honored to invest \$250,000 in the Regina Foodbank's Asahtowikamik Food Hub.

The Food Hub is the first of its kind in Canada. It operates just like a grocery store, allowing clients to choose the food they need and want, providing dignity and empowerment.

With the help of our investment, the Food Hub now has a space (the Innovation Federal Credit Union Wâhkôwîcihiwêwin Reconciliation Room) dedicated to Indigenous-led programming focused on food sovereignty and education. This partnership is a testament to our commitment to

> every child matters.

reconciliation and building a stronger community. With food insecurity at an all-time high, this new model is a significant step forward. Our investment helps ensure that everyone has access to nutritious food and the opportunity to thrive.



Orange Shirt Day

We will be closed September 30th to commemorate the National Day for Truth and Reconciliation.

Our hearts are with those who endured unimaginable pain at the hands of the residential school system.

Send Off to Summer

We were thrilled to sponsor the City of North Battleford's Send Off to Summer Drive-In Movie Event on September 6th.

Thank you to everyone who attended!

Member Rewards

You earned around **\$1.25 million** this quarter! That includes a \$10 youth dividend.

Be sure to try digital banking or our digital banking app to earn even more cash for doing simple banking transactions!



September 2024 Newsletter

\$340,000+ to 28 Organizations!

FEDERAL CREDIT UNION

We are thrilled to award 28 organizations with over \$340,000 through our grant program! Thank you for doing your banking with us! Your business makes our corporate giving possible.

Selected Organizations

- Meadow Lake Minor Ball \$5,000
- North Battleford Connaught School \$2,500
- Buffalo Narrows Friendship Centre \$20,000
- Beaver River Agricultural 4-H Club -\$5,000
- SK Health Authority (Mankota, SK) \$10,000
- Leoville Central School \$10,000
- Battlefords Territorial Youth Services \$25,000
- Meadow Lake Food Bank & Door of Hope \$20,000
- RM of Medstead -\$15,000
- Gull Lake Special Care Centre \$10,000
- Prairie Health Care Centre (Cabri, SK) \$10,000
- Southwest Cultural Development Group Inc. (Swift Current Lyric Theatre) - \$10,000
- Leoville Curling Club \$10,000
- Resort Village of Cochin \$25,000

- Hafford Central School -\$4,000
- Eastend Light Horse Improvement Society \$5,000
- La Loche Ducharme Elementary School \$25,000
- Stinger Strong Community Fire Rebuild Fund (Stewart Valley, SK) - \$20,000
- Wilkie Swimming Pool \$20,000
- SK Union of Nurses (Meadow Lake, SK) \$20,000
- Eastend Memorial Hall Co-operative \$14,000
- Swift Current École Centennial School \$10,000
 Frontier Clauder Lodies Casial \$6,000
- Frontier Claydon Ladies Social \$6,000
 DM of David Ully (Dath it Ully (Dath) of and
- RM of Round Hill (Rabbit Hill/Battlefords, SK) \$5,000
 Pierceland Volunteer Fire Department \$20,000
- Goodsoil Recreation Community Hall Board \$9,000
- Goodsoil Recreation Community
 Goodsoil Curling Club \$8,000
- Goodsoil Historical Museum \$4,950

Fraud Prevention

There has been a recent increase in telephone scams across Canada. The RCMP are receiving reports of fraudulent calls alleging to be from financial institutions.

The fraudsters tell victims their bank accounts have been compromised or that an unauthorized transaction has taken place. Victims are advised to transfer their money "to keep it secure", but the transfer then gets intercepted by the scammer.

We will never call you to move funds or ask you to share personal banking information. If you receive a phone call from someone claiming to be from Innovation and you're unsure, hang up and call us at 1.866.446.7001.

